



Coin Ticker/Project:

\$GTR / Ghost Trader

Date of Report:

April 24th 2022

Introduction:

Quotation from the whitepaper:

“To combine both the tradition a land modern financial structure in to a new open and transparent opportunity to generate a truly decentralised (Defi) cryptocurrency funded hedge fund. Over a 4 year period the aim is to move from asset accumulation to revenue generation, transforming the project from a token-based utility to an NFT-based format that leaves all remaining participants with potentially life-changing passive income.”

Network(s):

- BNB Smart Chain – Contract Address: 0x4fb36A89eDcd377D63Fc7e39bD143685a5563594
 - <https://bscscan.com/address/0x4fb36A89eDcd377D63Fc7e39bD143685a5563594>

Audit:

Certik conducted the audit, granting it a 91/100 security rating

<https://www.certik.com/projects/ghosttrader>

There are 5x Major Risks identified. All acknowledged. None resolved. 4x code not being changed (due to the nature of the project, such as compounding rewards). 1x being a none issue due to not using smart contract to process reward payment.

Please read the report in full.

Also consider this is not a decentralised project, so centralisation risks were expected by me before reading. And not all mitigation suggested by Certik are feasible for the related command/smart contract. This is the world's first tokenized Hedge Fund, so it's not comparable to other crypto projects.

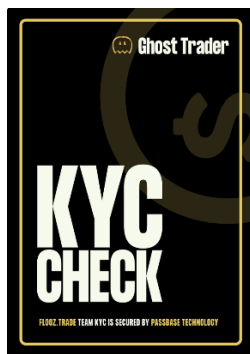
USPs/Key Points:

- The world's first tokenised "Hedge Fund" built on blockchain technology
- Multiple avenue of generating passive income
- NFT Auto-compound & top up features
- NFT market for private trading of the collateralised NFTs
- GTR include the world's best, amongst the top 5% traders in the world. The Ghost Trader himself had a 280% return in 2020 and as of the end of October 2021 was at 286%.

Team & Advisors:

This is a fully anonymous team. I've been informed in confidence why they're anonymous, and I certainly agree with it, but everyone else doesn't know this. So the team need a KYC audit, which was completed by Flooz. Here's the link to the NFT proof:

<https://github.com/flooz-link/flooz-kyc-verification/blob/main/KYC/bsc-0x4fb36a89edcd377d63fc7e39bd143685a5563594.png>



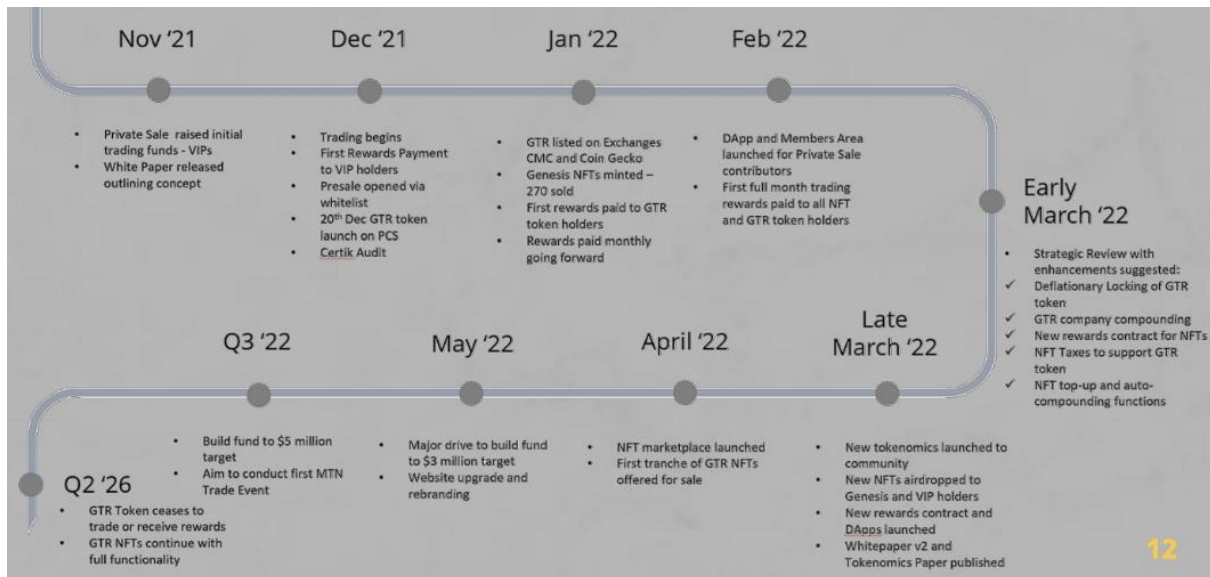
There is some bio information of the team on the website here: <https://ghosttrader.uk/who-we-are/>

Partners &/or Venture Capital (VC) Investors:

There are no partners or VC investors. Start-up capital was raised through private and pre-sale token sale rounds. More info in Tokenomics section.

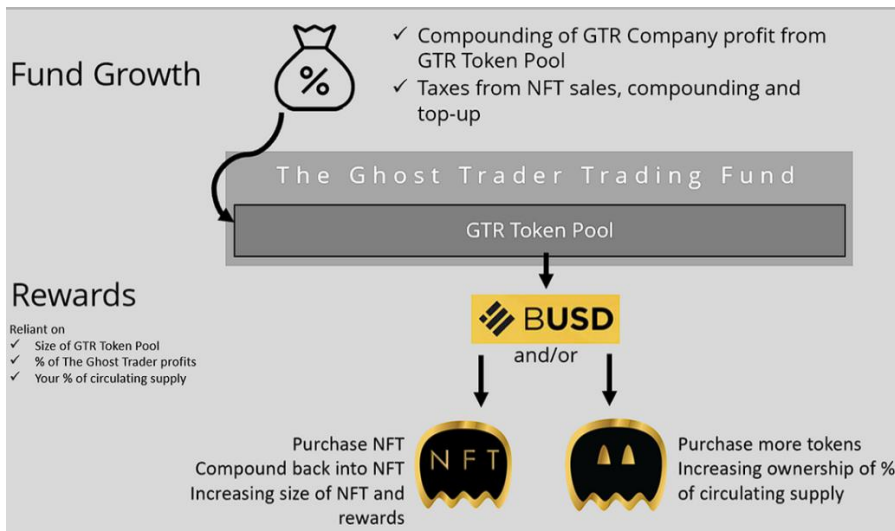
Roadmap:

This roadmap is absolutely sensational!! One of the best I've seen. This project has only been around for a few months, yet they've released a 4 year plan of realistic and achievable targets!

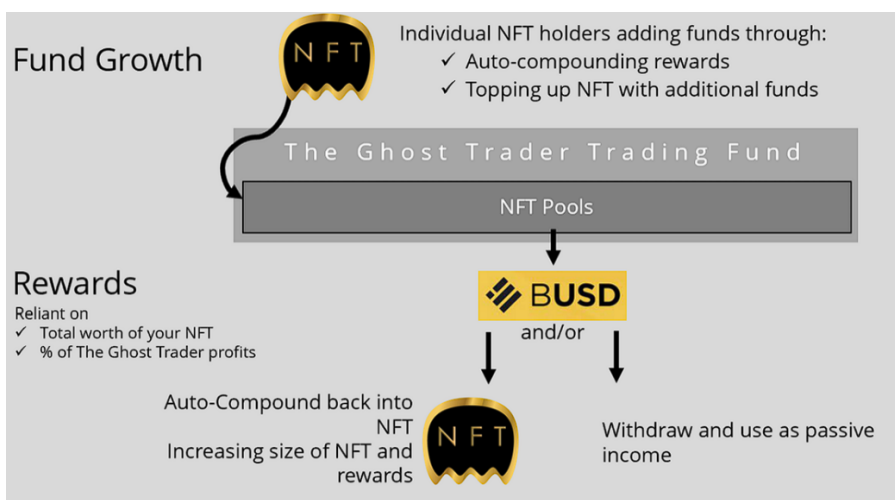


Tokenomics:

- \$GTR is the native token of the protocol, passive income rewards paid in \$BUSD. NFTs are paid for and rewarded in \$BUSD.
- 100 million tokens in total, 2 million tokens per month (maximum) will be locked up as a deflationary measure. This is accomplished by taxing the purchase and sale of \$GTR tokens. The proceeds of the tax go into a locked KIPS wallet.
- The distribution of the total supply is as follows:
 - 40% to private sale.
 - 30% to pre-sale round.
 - 20.5% to public sale (DEX liquidity).
 - 9.5% locked in KIPS wallet (as a deflationary measure).
- Proceeds from the private sale round are as follows:
 - 100% to Trading Pool.
- Proceeds from pre-sale round are as follows:
 - 67% to DEX Liquidity.
 - 33% to Trading Pool.
- No tokens to the team, VCs, advisors, marketing etc. The team earns their revenue from GTR Company.
- There are two methods of investing:
 - Token purchase for capital trade speculation (like any other crypto):
 - During the first 48 months token holders will receive a portion of the hedge fund profits from the GTR Trading Pool.
 - After 48 months the GTR Company will buy back the GTR tokens from token holders.



- Collateralised NFTs:
 - VIP: for a share of 65% of the profits (fully distributed).
 - Genesis: for a share of 52.5% of the profits (sold out, but private trades possible).
 - GTR: for a share of 50% of the profits.



- Revenue streams include:
 - Tax on trade of NFTs in marketplace (100% into GTR Trading Pool).
 - Tax on auto-compound of NFTs (100% into GTR Trading Pool).
 - Tax on top up of NFTs (100% into GTR Trading Pool).
 - Profits from Hedge Fund trading activity:
 - 50% distributed as rewards from the Trading Pool to NFT & Token holders.
 - 50% are distributed to GTR Company, who then compounds it (fully) back into the Trading Pool
- GTR Company takes a % of the Net profits from the Trading Pool. Net profits mean profits after the rewards are paid out. The team then receive their revenue from GTR Company.
- NFT holders can continue adding to the value of their NFT through top-ups and/or compounding the monthly rewards.

Community Support:

- Twitter: <https://twitter.com/ghosttraderbsc>
 - Joined October 2021 with just over 1k members. For its follower numbers the community engagement is excellent!
- Telegram: <https://t.me/ghosttraderbsc>
 - The Telegram is very active, by both the community and heavy involvement from the team. Excellent community engagement.
- Discord: <https://discord.gg/ghosttrader>
 - A very small community of 300+ people at this time. The best part of this server is the GTR Academy set of channels. Excellent educational content, not just about GTR, but other aspects too (such as using Metamask).
- Reddit: N/A
 -
- YouTube: <https://youtube.com/channel/UC1SzjGhwO1aToUA3ljoTPBw>
 - This an excellent channel full of educational content. If you're interested in investing in Ghost Trader then watching these videos should be a top priority.

Useful Links:

- Medium: N/A
- LinkedIn: N/A
- Github: N/A
- Coinmarketcap: <https://coinmarketcap.com/currencies/ghost-trader/>
- Whitepaper: <https://ghosttrader.uk/wp-content/uploads/2022/03/GTR-WhitePaper.V2.pdf>
- Tokenomic Paper: <https://acrobat.adobe.com/link/review?uri=urn:aaid:scds:US:125c9ef4-ce9a-3830-bb74-ff94afcb03b5>
- Website: <https://ghosttrader.uk/>

Listed Exchanges to Buy (and compatible pairings):

- CEX (Centralised Exchange)
 - N/A
- DEX (Decentralised Exchange)
 - PancakeSwap v2 (wBNB)

Summary:

Well, you've all read the report and I'm sure you agree with me the potential of this is remarkable. Not only does it have first mover advantage in the market, but the returns are already proven after speaking to those I know who've invested.

This is a long term play, I'm talking 5+ years, and not for the token price, but the hedge fund returns.

The tokenomics are indeed convoluted, complex. But my breakdown is an accurate reflection based on my communication with the team. The important part to take away is there are no tokens being

distributed to the team, advisors, VCs etc. The private and pre-sale rounds are now simply normal token holders like everyone else.

In the extremely unlikely event this turns out to be a scam, well, the team are KYC audited so they'd face prosecution.

The Certik audit wasn't perfect with a number of Major Risks identified. But I did expect this due to the nature of this project. This is not a decentralised project. When you look into the risk identified, correlate them with what this project does, then it makes sense. For me, this audit doesn't affect my rating.

For full transparency I know one of the team members of this project and he told me all about it before I started researching for this report. I'm not currently invested in it personally, but I will be as soon as I raise the capital for a Genesis NFT.

My Rating: 5* (out of 5)

