

# GTR

## Tokenomics

DISCOVER THE WORLD'S FIRST

# TOKENISED HEDGE FUND

April 2022



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# 1. INTRODUCTION

## 1.1

### The Fundamental Value Proposition

Ghost Trader has created the world's first decentralized "hedge fund". This tokenized fund provides participants with multiple opportunities to gain returns. The trading team generates the reward stream on a monthly trading cycle basis, providing revenue to all holders. Additionally, contributors benefit from the potential for token price appreciation.

## 1.2

### How It Works:

The Ghost Trader project is established on the Binance Smart Chain (BSC), a fast and secure decentralized digital asset block chain.

The GTR token can be used to **generate capital** for holders.

NFTs are used to provide stable capital value, auto compounding, and reward streams.

These returns and capital growth can then be contributed to the fund via a Ghost Trader high-yield NFT, the rewards of which are generated by the trading team.

## 1.3

### **Declared Ownership:**

GTR hedge fund asks all parties to contribute to an investment fund, albeit in a non-traditional manner. In order to generate confidence in all parties, the ownership of each of the funds in the trading pools is specified.

## 1.4

### **Time Horizon:**

The project will have a declared time horizon of four years (48 months) to reach its goal of forming a fully capitalised hedge fund.

### **Structure, Function, and Basic Mechanism:**

- This setup will result in 4 pools being established with a large capital value.
- This approach allows small investors to accumulate capital.
- This fund will continue to disburse passive income to our contributors.

# 2. TOKENOMICS and FUND STRUCTURE

Ghost Trader has streamlined the internal mechanism of the project to facilitate the generation of capital and maximize the reward stream to token- and NFT-holders

## 2.1

### GTR Token Pool



#### PRINCIPLES:

The GTR token acts as a mechanism to generate capital over time. The GTR token also serves as a way of introducing new contributors to the trading environment for possible transition into NFTs.

The token value is supported by the underlying value of the GTR pool.

Through buying and selling of the token, new contributors can enter the project, and take advantage of the NFT Fund.

The GTR token will run for 48 months, during which time the Ghost Trader project will commit to locking up a maximum of 2 Million tokens per trading month. These tokens will be generated by the buy/sell tax currently imposed on the token. The tokens will be placed into the locked KIPS wallet and will not be available for rewards. At the end of the 48-month period, GTR company will buy out the remaining Tokens in circulation for a value no less than the final value of the GTR fund divided by the circulating tokens, using the liquidity pool funds, or the company Profits, whichever it sees fit.

As there are 100 million tokens in supply, the token acts as a convenient marker of ownership over time. Should the fund cease before 48 months, the percentage of the fund owned by GTR company will be equal to the number of tokens in the locked wallet divided by 100 million. Once the 48-month time horizon has passed, the tokens will no longer pay rewards and when the circulating supply is zero, the GTR pool will belong to GTR company.

**After 48 months all funds in the GTR fund pool will be owned by GTR Company, regardless of the source of the funds.**

## GTR Token Pool Rules:

- Token price to be determined by the exchange (Pancake swap, for example.)
- The token is to have a lock rate of maximum 2 million tokens per month.
- This lock rate will continue for 48 months, at which point the token will convert to a stable coin. The value per coin will equal the GTR fund value divided by the circulating supply.
- Tokens may have a price higher than this in order to receive the rewards. However, the final stable price will not reflect the market price. Instead, it will reflect the fund value.
- The fund may experience capital loss as well as gain. This final price is not guaranteed and is intended to fluctuate depending on the performance of the fund over time.
- GTR holders are to receive 50% of the profits made on the GTR portion of the trading pool to be paid out in BUSD.
- All GTR sales and purchases will be taxed to generate GTR needed for lock up of tokens.
- Tokens received in the contract wallet for a trading period to be locked in the KIPS wallet in that same trading period.
- In the case of insufficient tokens available to lock, tokens from the locket KIPS wallet may be used initially.
- In the case where KIPS wallet tokens have been exhausted and a shortage still remains, the maximum will be locked, and any balance rolled over to be locked in a subsequent period.
- In the case where there are excess GTR tokens, these will be held in the contract wallet and locked in a subsequent period.
- **GTR company owns the GTR trading Pool as per the locked token percentage ownership split. The token only has the right to receive the rewards generated from trading the fund.**
- **GTR company owns the liquidity in the liquidity pool as per the locked token percentage ownership split.**
- GTR company to auto compound the 50% profit earned on the GTR Pool into the GTR Trading Pool each month for 48 months.
- GTR NFT sales, auto compound, and top-up tax all remit the GTR trading Pool.
- Genesis NFT auto compound and top-up tax all remit to the GTR trading Pool.
- VIP NFT auto compound and top-up tax all remit to the GTR trading Pool.
- All funds raised via tax and OTC sales must remit to the GTR pool. These funds are not for company use.
- On the 49<sup>th</sup> month, the GTR token pool will cease to receive tax revenue.
- On the 49<sup>th</sup> month the GTR company has the right to buy back any outstanding GTR tokens.
- The GTR pool will continue to be traded with GTR Company as the sole owner.

## 2.2

### VIP NFT Pool



VIP Fund: All funds that have been gained through auto-compounding or top-up, but **EXCLUDING** the VIP tokens that were issued during Private Sale.

The new VIP NFTs enjoy a 65% participation rate.

#### PRINCIPLES:

The VIP NFT fund is there to reward the initial contributors in the project, allowing contributors to compound monthly GTR rewards and any capital gains back into the VIP NFT.

The VIP NFT allows for direct investment into the GTR fund, thereby allowing the fund to grow.

The aim is to allow the VIP contributors to generate capital through investing savings, holding GTR tokens, and reinvesting the rewards.

## VIP NFT Pool Rules:

- Funds to be entered and withdrawn in BUSD. The value of the funds in the NFT will be recorded, and verifiable. This value may be in **GBP** if this is more accurate.
- Eligible token holders receive 65% of the profit made on the fund.
- GTR Company will retain 35% of the profit made on the VIP NFT pool
- NFTs cannot be sold OTC or via the GTR NFT marketplace. (this may be reviewed later)
- Private sale VIP tokens may only be redeemed (sold) by withdrawing equivalent dollar value from the fund. This will be done at the discretion of GTR Company at a time when doing so will not significantly affect the GTR Trading fund.
- If the fund has resulted in a net capital loss, value at redemption may be less than one dollar (\$1). As all profits are dispersed to holders, therefore value will not exceed one dollar per token. Redemption will be made pro-rata on the fund value in the case of capital loss.
- Rewards may be auto compounded using the DApp.
- All money auto compounded will incur a 5% tax, which gets contributed to the GTR Pool.
- Fund can also be topped up using the DApp, at any time. The newly added liquidity will be traded in the next convenient trading period. There is no limit to topping up.
- All money topped up to be taxed at 5%. Tax to be contributed to the GTR Pool.
- VIP portion of the Fund is owned by VIP holders. In principle, this can be withdrawn down to zero.
- There is no withdrawal tax, in principle, but fees to cover transfers and gas can apply.
- Withdrawals will occur at the end of every trading period with up to 30 days' notice.
- It is intended that the VIP NFT function as a high reward 30-day call account.

## 2.3

### GENESIS NFT Pool



#### PRINCIPLES:

Genesis NFT sales were used to generate capital for the trading pool. Additionally, they provided early non-VIP GTR contributors the opportunity to auto compound their GTR rewards as well as to invest further capital through topping up.

Genesis NFTs enjoy a participation rate of 52.5%, in recognition of the early contributor's commitment to the project.

Genesis NFTs allow for direct investment into the fund, allowing the fund to grow rapidly.

## GENESIS NFT Pool Rules:

- Funds to be entered and withdrawn in BUSD. The value of the funds in the NFT will be recorded, and verifiable. This value may be in **GBP** if this is more accurate.
- Eligible token holders to receive a percentage of the profit made on the fund.
- Genesis NFT will pay 52.5% of profit made on the Genesis NFT pool.
- GTR Company will retain 47.5% of the profit made on the Genesis NFT pool.
- Any wallet may hold an NFT and be eligible for the privileges it confers.
- NFTs may be sold via the GTR NFT marketplace.
- Funds may be withdrawn from NFT to no less than the original purchase price.
- If the fund has made a net capital loss, value at redemption may be less than face value. As all profits are dispersed to holders monthly, the fund value will not be higher than one dollar. Redemption will be made pro rata on the fund value in the case of capital loss.
- Rewards may be auto compounded using the DApp.
- All money auto compounded will be taxed 5%, which is then contributed to the GTR Pool.
- Fund can also be topped up at any time using the DApp. Newly added liquidity will be traded in the next convenient trading period. There is no limit to topping up.
- All money topped up will be taxed 5%, which is then contributed to the GTR Pool.
- NFT portion of the Fund is owned by NFT holders. In principle, this can be withdrawn down to face value of NFT. There is no withdrawal tax in principle, but fees to cover transfer and gas can apply.
- Withdrawals will occur at the end of every trading period with up to 30 days' notice
- It is intended that the VIP NFT function as a high reward 30 day call account.
- If the fund ceases operation, the face value is redeemable as well. Pro rata in case of capital loss.

## 2.4

### GTR NFT Pool



#### PRINCIPLES:

GTR NFT sales will provide capital for the trading pool. Additionally, the GTR NFTs provide early non-VIP GTR holders who are not VIP or Genesis NFT holders the opportunity to auto compound their GTR rewards. The GTR NFTs also allow further capital contributions through topping up.

GTR NFTs enjoy a participation rate of 50%.

GTR NFTs will allow for direct investment into the fund, allowing the fund to continue to grow rapidly.

This final tranche of NFTs will be limited to a minting of 1094.

These will be released in batches over the first half (24 months) of the project.

## GTR NFT Pool Rules:

- Funds to be entered and withdrawn in BUSD. The value of the funds in the NFT will be recorded, and verifiable. This value may be in **GBP** if this is more accurate.
- Eligible GTR NFT holders receive a percentage of the profit made on the fund.
- GTR NFT will pay 50% of profit made on the GTR NFT pool.
- Any wallet may hold a GTR NFT and be eligible for the privileges it confers.
- NFTs may be sold via the GTR NFT marketplace.
- Funds may be withdrawn from NFT to no less than the original purchase price.
- Value at redemption may be less than face value, if the fund has made a net capital loss. As all profits are dispersed to holders monthly, the fund value will not be higher than purchase price plus any top up and auto compounded funds.
- Redemption will be made pro rata on the fund value in the case of capital loss.
- Rewards may be auto compounded using the DApp.
- All money auto compounded will be taxed 5% , which is then contributed to the GTR Pool.
- Funds can also be topped up at any time using the DApp, but will be traded in the next convenient trading period. There is no limit to topping up.
- All money topped up will be taxed 5% , which is then contributed to the GTR Pool.
- NFT portion of the Fund is owned by NFT holders. In principle this can be withdrawn down to face value of NFT. There is no withdrawal tax in principle, but fees to cover transfer can apply.
- Withdrawals will occur at the end of every trading period with up to 30 days' notice
- If the fund ceases operation, the face value is redeemable as well. Pro rata in case of capital loss.

# 3.

## CONCLUSION

- This approach allows small investors to accumulate capital.
- This fund will continue to disburse passive income to our contributors.
- Ownership is clear and to the benefit of all in a fair manner.
- Having an established fund will allow for orderly succession planning

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